УНИВЕРСИТЕТ ЗА НАЦИОНАЛНО И СВЕТОВНО СТОПАНСТВО

UNIVERSITY OF NATIONAL AND WORLD ECONOMY

Adopted with Faculty Council decision
of Faculty of *General economics*
Protocol № ….. / ……

Approved by:
Dean of Faculty
Prof. Georgi Petrunov, PhD

SYLLABUS

Course		**CONSTITUTIONAL ECONOMIC THEORY**	
Course Category		**OPTIONAL**	
Area of Study		**3. SOCIAL SCIENCES, ECONOMICS AND LAW**	
Field of Study		**3.8. ECONOMICS**	
Degree Programme		**ECONOMICS TAUGHT IN ENGLISH**	
Educational and Qualification Degree		**BACHELOR**	
Faculty		**GENERAL ECONOMICS**	
Department		**ECONOMICS**	
Academic Hours/classes		**Full Time**	60
		Distance Learning	
Extracurricular activities		**Full Time**	60
		Distance Learning	
Credits		**4**	
Lecturer		**Assoc. prof. Ivaylo Beev, PhD**	

COURSE DESCRIPTION

1. The discipline "Constitutional Economic Theory" is read to the students in the Bachelor's program in “Economics taught in English“.

2. Content Description:

The issue is presented with several fundamental topics, revealing the economic content of the constitution - based on an objective economic analysis of the constitutional texts of the Constitution of the Republic of Bulgaria. A necessary prerequisite is the laying of a theoretical foundation, on the basis of which subject analyzes can be made. This predetermines the content of the discipline - as initially "Constitutional Economic Theory" emerged as a scientific field and on this basis as a study discipline. A distinction is made between related directions in the outlined scientific field - such as: economic analysis of law, assessment of the impact of regulations, the economic theory of property rights, constitutional law. On this basis and with the means of economics, students examine the role and importance of the fundamental principles of the economy, enshrined in the constitutions and determining the chosen model of socio-economic development.

3. Language of teaching: English

CONTENT

№	TOPIC	Academic Hours			
		Full Time		Distance Learning	
		L	S	L	S
1.	**INTRODUCTION TO THE THEORY OF CONSTITUTIONAL ECONOMICS** *1.1. Object and subject of "Constitutional Economics". Main issues addressed by the discipline. Field of application of research in the field of constitutional analysis of the economy.* *1.2. Research methods and research methodology. Purpose and tasks of "Constitutional Economics". Basic concepts and restrictive conditions in the study of constitutions.* *1.3. Paradigm of the "Constitutional Economy" - historical roots and traditions. Main achievements and prominent representatives. Economic argumentation of the interdisciplinary approach to law. Correlation of legal conceptualism and economic conceptualism. Positive and normative approach – legal realism and economic realism.* *1.4. Relationship between "Constitutional Law" and "Constitutional Economics" as scientific disciplines. Economic and legal logic.* *1.5. Correlation between "Constitutional Economics", "Public Sector Economics", "Institutional Economics", "Economic Analysis of Property Rights" and other related disciplines..*	6			
2.	**RELATIONSHIP "LEGAL SPACE - ECONOMIC SPACE"**	6			

	2.1. Multiplicity of social reality - forms. Legal reality and economic reality. *2.2. Norms. Sources. Law enforcement.* *(Law. Legalsource. Implementation)* *2.2.1. Concept, structure, types and effect of legal norms. Lower and higher criticism of the law.* *2.2.2. Interpretation of the law. Subject and purpose of interpretation. Filling gaps in the law - law enforcement by analogy, argument from the contrary and from the stronger ground.* *2.2.3. Good manners, justice and jurisprudence as sources of law.* *2.3. Subjective rights and legal obligation.* *2.3.1. Concept of subjective right and obligation. Types of subjective rights transforming subjective rights and objections. Right of action in a material sense.* *2.3.2. Exercise of subjective rights and fulfillment of obligations. Conflicts of rights and abuse in their exercise.* *2.3.3. Acquisition of rights. Legal succession. Modification and loss of rights.* *2.3. Subjects and objects of law.* *2.3.1. Concept of subject and object of law. Legal capacity, legal capacity, delictual capacity and legal personality.* *2.3.2. Announcement of absence and death. Placement under interdiction. Guardianship and guardianship.* *2.3.3. Objects - securities, money, intangible goods. Things and extractions.* *2.3.4. Macro-legal and macro-economic regulation. Principles and mechanisms of legal regulation of economic relations at the micro- and macro-level. Distinction and Analysis of Powers.*				
3.	**STATE POWER – CONCEPT, ESSENCE, FORMS OF IMPLEMENTATION** *3.1. Direct exercise of state power. Forms of direct democracy. Referendum.* *3.2. Indirect exercise of state power. Electoral process. Disputing the result.* *3.3. Political parties - functions, establishment and dissolution. The role of political parties in the exercise of state power.* *3.4. Electoral law, electoral systems and procedures. Legal and economic analysis. Institutional environment, institutional analysis.*	6			
4.	**THEORETICAL PRINCIPLES, METHODS AND MODELS. SYSTEM OF STATE BODIES. CONSTITUTIONAL PRINCIPLES IN THEIR FUNCTIONING** *4.1. Principles and methods of economic evaluation of the legal regulation of public relations at the micro- and macro-legal level.* *4.2. Concept of a state body. Constitutional principles in*	6			

	their functioning. Types of government bodies. Vertical and horizontal structure of state bodies. Forms of state administration and state structure. *4.3. Bodies of legislative, executive, judicial and neutral power. Principles, models. Economic importance.* *4.4. Legislative process and parliamentary control. Parliament, parliamentarism and parliamentary law. Legal and economic analysis.*				
5.	**ECONOMIC CONTENT OF THE CONSTITUTION** *5.1. Legal regulation of economic relations at the constitutional level. Business model and regulatory environment. Concept of "common good" (at the constitutional level).* *5.2. Legal regulation of economic relations in industry legislation - legal order and economic order.* *5.3. Economic legal institutes. Criteria, types, meaning. Economic and legal interpretation..*	6			
6.	**ECONOMIC CONSTITUTION** *6.1. Concept of "economic constitution". Identification. A factual and functional economic constitution.* *6.2. Legal regulation of the macroeconomic functions of the state.*	6			
7.	**CONSTITUTIONAL AND ECONOMIC REGULATION OF THE ALLOCATIVE FUNCTION OF THE STATE** *7.1. Property - economic and legal essence. Models of constitutional regulation – public property, private property.* *7.2. Contractual relations - economic essence of imperative and dispositive legal regulation.* *7.3. State regulation of economic activity, prices and pricing. Protection from unfair competition, consumer protection. Information asymmetry - quality, standardization and metrology of goods.* *7.4. Economic activity of the state and municipalities - production and supply of private, public and mixed goods. Fiscal decentralization and local self-government. Balanced development of the regions.* *7.5. State activities in the field of education and science, cultural and historical heritage.*	6			
8.	**CONSTITUTIONAL AND ECONOMIC REGULATION OF THE REDISTRIBUTION FUNCTION OF THE STATE** *8.1. Fiscal system - essence, goals and tasks. Optimization models. Fiscal optimum.* *8.2. Tax Modeling and Developing Economies: Intra-Economic Restructuring.* *8.3. Social transfers. Social justice and/or economic efficiency.* *8.4. State programs to combat poverty and social exclusion.*	6			
9.	**CONSTITUTIONAL-ECONOMIC REGULATION**	6			

	OF THE STABILIZATION FUNCTION OF THE STATE *9.1. Economic policies and legal regulation. State regulation of the economy and management of economic development.* *9.2. Legal regulation of budget rules. Budget process. Economic efficiency of budget decisions. Control authorities (SP, ADFI)* *9.3. Independence of the Central Bank. Central Bank - regulatory activity (banking unified standards).* *9.4. Normative foundations of income policy. Economic effects of the activity of trade unions and branch organizations.*				
10.	**CONSTITUTIONAL-ECONOMIC REGULATION AND REGULATION OF THE FINANCIAL SYSTEM** *10.1. State regulation and management of the development of the financial and banking sectors. Financial system, Banking system: regulatory limits - economic effects.* *10.2. Non-banking financial institutions (Stock Exchange, investment intermediaries, companies with a special investment purpose, etc.) - regulatory restrictions and prerequisites of economic activity. Regulatory bodies (SCC, Central Depository).* *10.3. Public-law regime of lending and investments carried out by TB. Supervision of TB activities. Supervisory authorities.* *10.4. State budget and budget process. Fiscal decentralization and distribution of powers*	6			
	Total	**60**	-	-	-

Legend: L – Lectures; S – Seminars

TEACHING AND LEARNING METHODS

Various teaching methods are combined, tailored to the form of training - lectures, discussions, developing assignments, conducting research, solving cases, (if possible) outsourced training in a business environment or administrations, etc.).

The necessary learning resources are: computer multimedia, electronic platforms, smart devices and other modern educational technologies, as well as the (classic) whiteboard and marker.

The independent work assigned to the students in the course "Constitutional Economic Theory" has a two-fold focus. First of all, by means of the degree of performance of the assigned tasks, the level of assimilation of the taught educational material and the knowledge of the basic assumptions (models) of the course's issues, as well as of the basic literature, is established. Secondly, the independent work is aimed at deepening the preparation on specific problems and stimulates the assimilation of additional - at least from the indicated additional literature.

It is tailored to the individual preferences and capabilities of the students. It covers the development of an essay by each student and is assessed separately, having a certain weight in the formation of the final grade for the course.

EXTRACURRICULAR ACADEMIC HOURS

Components	Number of Hours	
	Full Time	Distance Learning
1. Practical training		
2. Course project		
3. Essay		
4. Case study		
5. Individual assignment/ team activity	**20**	
6. Laboratory training		
7. Mid-term exam/ test	**20**	
8. Ongoing assessment		
9. Exam	**20**	
Total	**60**	

ASSESSMENT

The course assessment consists of several components.

For full time students the final grade is formed as follows:

FG = 50%E +20% **MTE** + 15% **OA** + 15% **IA,**

where:

FG	=	Final Grade;
E	=	Exam
MTE	=	Mid-Term Exam;
OA	=	Ongoing assessment;
IA	=	Individual assignments.

Electronic platforms (such as MS Teams; Google Forms; Moodle) and other modern educational technologies are used, both for training and for assessing and controlling its results, including the use of a test center.

The final grade is based on a six-point scale, in which the lowest grade for successful completion of the course is 3. Converted to the ECTS the grading scale the grades are as it follows:

Excellent /6/	Very Good /5/	Good /4/	Average /3/		Poor /2/	
A	**B**	**C**	**D**	**E**	**FX**	**F**
The corresponding number of ECTS credit points is being allocated					No ECTS credit points are being allocated	

QUALIFICATION GOALS

This course is designed in compliance with the requirements of the National Qualification Framework[1] in terms of acquired knowledge, skills and competences for the corresponding EQD and Council Recommendation of Key Competences for Lifelong Learning[2].

The discipline provides students with the following basic knowledge:

• The theoretical foundations, research methods and methodology; the main problems subject of the study discipline "Constitutional Economic Theory".

• Legal regulation of economic relations at the constitutional level. The economic content of the constitution. Principles and mechanisms of legal regulation of economic relations at the micro- and macro-level.

• Basic legal knowledge.

• The economic essence of KRB.

The course will help students acquire skills such as:

Training in the discipline forms the following basic skills in students:

• to work with normative acts.

• Independently analyze the economic and constitutional-legal aspects of problems related to the adoption of strategic economic decisions.

• To be able to independently analyze the practical problems arising in the course of the changing reality of the social and economic space.

DISSEMINATION OF THE COURSE

- In EU countries:

- University of Bologna – Italy (doctoral and master's programs);

- University of Hamburg – Germany (doctoral and master's programs);

- London School of Business and Finance - England (Master's programs) and others.

- Russian Federation:

- Moscow State University (doctoral and master's programs);

- Russian Academy of National Economy and State Economy under the President of the Russian Federation (doctoral programs), etc.

• USA:

- DUKE University;

- MIT etc.

[1]The National Qualification Frame of Bulgaria gives the definition of the knowledge, skills and competences which are required as a result of the education process in the corresponding EQD in higher education.

[2]Council Recommendationon Key Competences for Lifelong Learning (OJ 2018/C 189/01)

LITERATURE

A. Basic

1. Беев, И. „Икономическата конституция. Функционална и фактическа“, С. 2017.
2. Ойкен, В. „Основи на националната икономия“, С.2001.
3. Г.А. Гаджиев, П.Д. Баренбойм и др. „Конституционная экономика“ (отв. ред. Гаджиев Г.А.) М. 2010.
4. Беев, И. (2022). Конституционна икономическа теория: обект, предмет, метод и задачи. Сборник с доклади: Икономика и икономическа теория: проблеми и взаимодействия, Наука и икономика, стр. 61-65, ISBN: 978-954-21-1133-7 https://conference.ue-varna.bg/oit2022/assets/Sbornik_dokladi_OIT_2022.pdfhttps://ideas.repec.org/b/vrn/oitcon/y2022i1p61-65.html
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6. Pabst, A., Scazzieri, R. (2023). The Constitution of Political Economy. Polity, Society and the Commonweal, Cambridge University Press.
7. Jamee K. Moudud. (2025). Legal and Political Foundations of Capitalism. The End of Laissez Faire? Издател: Taylor & Francis.

B. Additional

1. Близнашки, Г. Конституционната държава, С. 2019.
2. Ташев, Р. Обща теория на правото, С.2005
3. В. Л. Тамбовцев. Право и экономическая теория. М. 2005.
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6. James D. R. Philips (2021). Two Revolutions and the Constitution. How the English and American Revolutions Produced the American Constitution.
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8. Voigt, St. (2020). Constitutional Economics, Cambridge Books, Cambridge University Press, number 9781108708395.
9. Persson,T., Tabellini, G. (2024). Constitutions and Economic Policy”, Journal of Economic Perspectives 18: 75-98.
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